

COMMITTEE ON GOVERNMENT REFORM
CONGRESSMAN TOM DAVIS, CHAIRMAN



NEWS RELEASE

For Immediate Release
April 8, 2003

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Davis Lauds Passage of Postal Pension Reform Bill
“Feel Free to Stock Up on 37 Cent Stamps”

Washington, D.C. – Government Reform Committee Chairman Tom Davis (R-VA), whose committee maintains jurisdiction over the United States Postal Service (USPS), applauded passage today of S. 380/H.R. 735, the “Postal Civil Service Retirement System Funding Act of 2003.” This bipartisan bill, of which Davis was an original cosponsor, reforms the way Postal Service funds its obligations to the Civil Service Retirement System (CSRS), prevents over funding into CSRS, and postpones any postal rate increases until at least 2006.

"This legislation is important to every American citizen who uses the postal service. It not only keeps postal rates down, but also stabilizes the jobs of nearly 9 million postal industry workers. Since the tragedy of 9-11 and the subsequent Anthrax scare, postal rates have increased three times. This legislation provides needed relief to the postal industry and allows all of us to hold on to our 37cent stamps a few years longer. I look forward to the President signing this bill into law," stated Davis.

The “Postal Civil Service Retirement System Funding Act of 2003” is supported by the United States Postal Service, all four postal unions, the postal management associations, and a broad coalition of postal consumers support this bill.

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